

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

UNITED STATES SECURITIES AND EXCHANGE)
COMMISSION,)
)
Plaintiff,)
)
vs.)
)
VEROS FARM LOAN HOLDING LLC, ET AL.,)
)
Defendants,)
)
PIN FINANCIAL LLC,)
)
Relief Defendant.)

No. 1:15-cv-00659-JMS-MJD

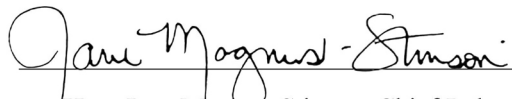
ORDER

Presently pending before the Court is a Motion for Default Judgment Against Relief Defendant Pin Financial LLC (“Pin Financial”), filed by United States Securities and Exchange Commission (the “SEC”). [[Filing No. 483.](#)] The Clerk entered default against Pin Financial pursuant to Federal Rule of Civil Procedure 55(a) on October 11, 2017. [[Filing No. 434.](#)] The SEC now asks the Court to enter default judgment in its favor and against Pin Financial in the amount of \$9,000 in disgorgement and \$273.05 in prejudgment interest. [[Filing No. 483.](#)]

In support of its motion, the SEC submits the Declaration of Craig McShane, a Staff Accountant with the Enforcement Division of the SEC. [[Filing No. 484.](#)] Mr. McShane sets forth the various amounts transferred from two accounts owned by Defendant PinCap LLC to an account owned by Pin Financial. [[Filing No. 484 at 2-3.](#)] The transfers that Mr. McShane identifies total \$9,000. [[Filing No. 484 at 3.](#)] Mr. McShane also sets forth his calculation of prejudgment interest in the amount of \$273.05. [[Filing No. 484 at 3.](#)]

Given the SEC's Motion for Default Judgment and supporting evidence, [[Filing No. 483](#); [Filing No. 484](#); [Filing No. 485](#)], the Court finds a hearing is unnecessary and now **GRANTS** the motion, [[Filing No. 483](#)]. The Court enters **DEFAULT JUDGMENT** pursuant to Federal Rule of Civil Procedure 55(b) in favor of the SEC and against Pin Financial in the amount of **\$9,273.05** in disgorgement and prejudgment interest. Final judgment shall enter accordingly.

Date: 5/21/2018


Hon. Jane Magnus-Stinson, Chief Judge
United States District Court
Southern District of Indiana

Distribution via ECF only to all counsel of record

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