

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF INDIANA  
INDIANAPOLIS DIVISION

UNITED STATES SECURITIES  
AND EXCHANGE COMMISSION,

Plaintiff,

v.

Case No. 1:15-cv-659-JMS-MJD

VEROS PARTNERS, INC,  
MATTHEW D. HAAB,  
JEFFERY B. RISINGER,  
VEROS FARM LOAN HOLDING LLC,  
TOBIN J. SENEFELD,  
FARMGROWCAP LLC,  
PINCAP LLC, and

Defendants,

PIN FINANCIAL LLC,

Relief Defendant.

**ORDER AUTHORIZING RECEIVER TO MAKE INTERIM  
DISTRIBUTION TO INVESTORS IN PRIVATE PLACEMENTS:  
JENNINGS DESIGN LLC 2014 SECURED LOANS AND  
TRUE BLUE BERRY MGMT LLC 2015 SECURED LOANS AND  
TO RETAIN TWO PERCENT (2%) OF THE FUNDS FROM EACH ACCOUNT**

WHEREAS this matter has come before this Court upon the Receiver’s Motion for authority to make interim distributions to the investors of the Private Placements, Jennings Design, LLC 2014 Secured Loans (“Jennings Design”) and True Blue Berry Mgmt LLC 2015 Secured Loans (“True Blue 2015”) and to retain five percent (5%) of the funds from each account to serve as an escrow for any unanticipated expenses of the Receivership relating to the Veros Partners, Inc., Private Placements [[Filing No. 152](#)]; and,

**WHEREAS** the Receiver Notified the Court that there was an objection by the investors to the five percent (5%) [[Filing No. 153](#)]; and

**WHEREAS** a hearing was held on this issue on February 10, 2016, wherein the Receiver notified the Court that the Receiver and the Investors had come to an agreement to reduce the retainer to two percent (2%) on any Interim Distribution and there was testimony regarding the same; and

**WHEREAS** the Court finds that the Receiver has complied with his duties and obligations as set forth in the Agreed Order Appointing Receiver as to this Private Placement; and

**WHEREAS**, the Court finds that the Receiver's agreement with the investors to retain two percent (2%) of the funds in these particular Private Placement accounts and for any future Private Placement interim distribution for unforeseen or miscellaneous Receivership expenses that may arise, is reasonable; and

**WHEREAS**, the Court further finds that the Receiver's request to distribute the balance of funds remaining in Jennings Design and TBBM 2015 after deduction of two percent (2%) to the investors in each Private Placement, is reasonable; and,

**WHEREAS**, the Court further finds that the Receiver's request to distribute the balance of funds remaining in future Private Placement interim distributions after deduction of two percent (2%) to the investors in each such Private Placement, is reasonable; and,

**IT IS THEREFORE ORDERED THAT:** The Receiver's Motion for authority to make interim distributions to the investors of the Private Placements, Jennings Design, LLC 2014 Secured Loans ("Jennings Design") and True Blue Berry Mgmt LLC 2015 Secured Loans ("True Blue 2015") and to retain two percent (2%) of the funds from each account for any unforeseen or miscellaneous expenses of the Receivership relating to the management of said Private

Placements is hereby approved, and the Receiver is authorized to:

1. Make a pro rata interim distribution of \$1,181,585.94 to the investors of Jennings Design, LLC 2014 Secured Loans (“Jennings Design”);
2. Make a pro rata interim distribution of \$2,955,433.57 to the investors of True Blue Berry Mgmt LLC 2015 Secured Loans (“True Blue”);
3. Retain two percent (2%) (\$24,114.00) of the funds in Jennings Design and two percent (2%) (\$60,314.97) of the funds in True Blue 2015, which funds are available to the Receiver to defray unforeseen or miscellaneous Receivership expenses relating to the management of the Veros Partners, Inc. Private Placements with any unused funds to be sent to the investors with the final distribution approved by the Court.

**IT IS FURTHER ORDERED THAT** The Receiver is authorized to retain two percent (2%) of the funds from future Private Placement interim distributions for unforeseen or miscellaneous expenses of the Receivership relating to the management of the Veros Partners, Inc. Private Placements upon the Court’s approval of each such motion to make an interim distribution.

Dated: \_\_\_\_\_

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Honorable Jane Magnus-Stinson, Judge  
UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF INDIANA

Distribution:

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