

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

SECURITIES AND EXCHANGE COMMISSION,)	
)	
<i>Plaintiff,</i>)	
)	
vs.)	No. 1:15-cv-00659-JMS-MJD
)	
VEROS PARTNERS, INC., MATTHEW D. HAAB,)	
JEFFERY RISINGER, VEROS FARM LOAN HOLD-)	
INGS LLC, TOBIN SENEFFELD, FARMGROWCAP)	
LLC, PINCAP LLC, and PIN FINANCIAL LLC,)	
)	
<i>Defendants.</i>)	

MINUTE ENTRY

A hearing on the Receiver’s request to retain five percent of the funds from Jennings Design, LLC 2014 Secured Loans (“Jennings Design”) and True Blue Berry Mgmt LLC 2015 Secured Loans (“True Blue 2015”), as set forth in the Receiver’s Motion for Authority to Make Interim Distributions to Investors in Private Placements, [[Filing No. 152](#)], took place on February 8, 2016. The Receiver was present in person and by counsel, Anne Poindexter; the Securities and Exchange Commission (“SEC”) was present by counsel, Doressia Hutton; Defendant Matthew Haab was present in person and by counsel, Richard Kiefer; and Defendant Tobin Senefeld was present by counsel, Jeanine Kerridge. Additionally, several private placement investors including Andre Guillaume were present in person. The court reporter was Jean Knepley.

The Receiver advised the Court that an agreement had been reached with the objecting investors whereby the Receiver will retain two percent of the funds from the private placements, instead of the five percent originally requested, to cover administrative expenses. Mr. Guillaume, an investor who has taken an active role on behalf of himself and other investors, confirmed that an agreement had been reached, and also provided background information for the Court regarding

the investors' involvement and objection. The investors and parties present at the hearing confirmed that there were no further objections to the Court granting the Motion for Authority to Make Interim Distributions to Investors in Private Placements, [[Filing No. 152](#)], as revised to reflect the two percent retainer. The Receiver will submit a proposed order related to the two percent retainer, and the Court will grant the motion by separate order.

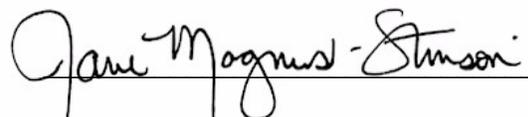
The Receiver also advised the Court regarding his efforts to transfer certain private placements to investor members, and noted that the Receiver's Motion for Authority to Transfer Private Placement, Veros 702 North Holding, LLC, to Investor Members, [[Filing No. 151](#)], is one such effort. The investors and parties present at the hearing confirmed that there were no objections to the Court granting the motion. Accordingly, the Court will grant the Motion for Authority to Transfer Private Placement, Veros 702 North Holding, LLC, to Investor Members, [[Filing No. 151](#)], by separate order.

Neither the parties nor the investors present at the hearing presented additional issues to discuss, and the hearing concluded.

The Court **ORDERS** the Receiver to detail the notice and opportunity to object given to investors in any future motions to transfer private placements to investor members. To the extent there are no objections from investors or any parties, the Court will rule on such motions without a hearing.

The Receiver is **ORDERED** to provide a copy of this Order to the investors via e-mail.

Date: February 9, 2016



Hon. Jane Magnus-Stinson, Judge
United States District Court
Southern District of Indiana

Distribution via ECF only to all counsel of record