

From: Matt Haab <MDHaab@verospartners.com>
Sent: Tuesday, August 26, 2014 6:27 PM
To: Shawn Gustafson <shawn@farmgrowcap.com>
Cc: Tobin Senefeld <tobin@farmgrowcap.com>; Jeff Risinger <jeff@farmgrowcap.com>
Subject: RE: 2014 FarmGrowCap Fundings
Attach: Millennium Trust Final Payment.pdf

Shawn,

See attached on the current amounts due to 2013 investors – as shown on this schedule we have another \$225k from investors that will fund this week that will pay that balance down to just over \$300k.

On your points below:

- Boyer – that is what I thought so need to adjust that 2013 carryover balance accordingly in the total 2014 funding number
- Ok on the total as that was the difference
- Not exactly sure on the date either – probably need to coordinate with Jeff on the legal loan documents as to what is the best date to use. At this point, due to balance owed 2013 probably the later the better so more interest has accrued.

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From: Shawn Gustafson [mailto:shawn@farmgrowcap.com]
Sent: Tuesday, August 26, 2014 4:43 PM
To: Matt Haab
Cc: Tobin Senefeld; Jeff Risinger
Subject: Re: 2014 FarmGrowCap Fundings

Matt,

Yes the \$57K is already included in the Boyer's \$1.2M loan, so that can be reduced out from Boyer's 2013 carryover loan. I am still working through Boyer's most recent remaining 2013 crop update, so I may have a revised figure for the carryover to provide later this week.

I have total 2014 funding at \$9.58M not \$9.555M. I think the difference is Crossroads carryover balance increased to around \$1.455M.

In regards to the carryover balances, wanted to confirm what date to use for Williams and Boyer. I believe for

Williams we are using 7/15/14 since that is when he agreed to have us paid off by, but wasn't sure on Boyer. Didn't know if we had carryover loan docs. for those two yet, but will want this security especially on Williams. Not sure if we ever set a true expiration date on his 2013 loan.

Thanks.

Shawn D. Gustafson
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From: Matt Haab <MDHaab@verospartners.com>
Date: Tuesday, August 26, 2014 2:01 PM
To: Shawn Gustafson <shawn@farmgrowcap.com>
Cc: Tobin Senefeld <tobin@farmgrowcap.com>, Jeff Risinger <jeff@farmgrowcap.com>
Subject: 2014 FarmGrowCap Fundings

Shawn,

Please review attached for the amount of 2014 funding required to fund all 2014 loans including the carryover for Williams and Boyer. Those amounts were based on your 6/30/14 loan schedules attached although I believe that part of Boyer's may be double counted in both the \$9.555 mm planned funding plus the additional carryover included (the \$57k).

To date, we have a 2014 funded amount of \$11,045,482.04 – so you can see how that compares to the total amount of funding needed. Also, as of the end of this week we will have all 2013 investors repaid except for 2 of them with a total balance owed of just over \$300k, so that is the open balance we need to determine how to get fully repaid.

Let me know your thoughts once you've had a chance to review.. Thanks.

Matthew D. Haab, CPA



How can I help you create *Your Tomorrow Plan?*

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