

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF INDIANA  
INDIANAPOLIS DIVISION

|                                       |   |                       |
|---------------------------------------|---|-----------------------|
| UNITED STATES SECURITIES AND EXCHANGE | ) |                       |
| COMMISSION,                           | ) |                       |
| <i>Plaintiff,</i>                     | ) |                       |
|                                       | ) | 1:15-cv-00659-JMS-MJD |
| vs.                                   | ) |                       |
|                                       | ) |                       |
| TOBIN J. SENEFELD, ET AL.,            | ) |                       |
| <i>Defendants.</i>                    | ) |                       |

**MINUTE ENTRY**

The Court held a hearing in this matter on October 11, 2017. Plaintiff United States Securities and Exchange Commission (“SEC”) was present by counsel Doressia Hutton and Robert Moye. Defendant Tobin Senefeld was present by counsel Paul Jefferson. The Receiver, William Wendling, Jr., was present in person and by counsel Anne Poindexter. The Court Reporter was Jean Knepley.

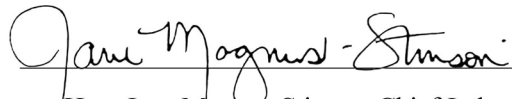
The Court first addressed the Receiver’s Motion for Authority to Abandon Veros Farm Loan Holding, FarmGrowCap LLC, and PinCap LLC Claims Against Rosentreter Farms, LLC, Affiliated Farms, LLC & Farm Alliance, LLC and for Instructions Regarding Clawback Claims Against Investors in the Veros Farm Loan Holding and FarmGrowCap Investments. [[Filing No. 428](#).] The Receiver provided information regarding the basis of the motion, and the SEC advised that it has no objection to the motion being granted. The Court advised that the motion, [[Filing No. 428](#)], would be **GRANTED** by separate order.

The SEC then addressed its Motion for Entry of Default against Relief Defendant Pin Financial LLC. [[Filing No. 425](#).] The Court confirmed that there were no objections to the motion, and advised that it would **GRANT** the motion, [[Filing No. 425](#)], by separate order.

Counsel for the SEC and Mr. Senefeld then addressed the SEC's Motion for Approval of Bifurcated Settlement. [[Filing No. 429.](#)] After considering the motion and information presented by counsel, the Court advised that it would **GRANT** the motion, [[Filing No. 429.](#)], by separate order. In light of the settlement between the SEC and Mr. Senefeld, the Court **VACATES** the November 13, 2017 trial in this matter. The Court **ORDERS** the SEC and Mr. Senefeld to file a proposed schedule for briefing the issue of the amounts of disgorgement, prejudgment interest, and a civil penalty by **October 23, 2017**. The Court sets an evidentiary hearing on the issue of the amounts of disgorgement, prejudgment interest, and a civil penalty for **December 19, 2017 at 1:30 p.m.** in Room 307, United States Courthouse, 46 E. Ohio Street, Indianapolis, Indiana 46204. Final briefs should be filed no later than **December 14, 2017**.

Finally, Mr. Wendling provided the Court with an update regarding the status of the receivership. He advised that, while additional action is necessary, he hopes to file preliminary documents to begin termination of the receivership by the end of the year so that the receivership can be terminated in early 2018.

Date: 10/11/2017

  
Hon. Jane Maghus-Stinson, Chief Judge  
United States District Court  
Southern District of Indiana

**Distribution via ECF only to all counsel of record**