

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,

Plaintiff,

v.

Case No. 1:15-cv-659-JMS-MJD

VEROS PARTNERS, INC,
MATTHEW D. HAAB,
JEFFERY B. RISINGER,
VEROS FARM LOAN HOLDING LLC,
TOBIN J. SENEFELD,
FARMGROWCAP LLC,
PINCAP LLC, and

Defendants,

PIN FINANCIAL LLC,

Relief Defendant.

**ORDER ON RECEIVER’S AND MAINSOURCE BANK’S
AGREED MOTION FOR AUTHORITY TO DISTRIBUTE CERTAIN VEROS ASSETS**

WHEREAS this matter has come before this Court on the Receiver’s and MainSource Bank’s Agreed Motion for Authority to Distribute Certain Veros Assets, which Agreed Motion is consented to by Plaintiff, U.S. Securities and Exchange Commission (“SEC”), and Defendant, Veros Partners, Inc. (“Veros”);

WHEREAS the Receiver has received fees on behalf of Veros in the amounts of 1) \$42,658.83 related to Veros’s TD Ameritrade Account; 2) \$6,114.00 from Kyle Thompson, a former employee of Veros, for fees owed by him to Veros per his Separation Agreement with Veros; 3) \$108,000.00 from Yeager of Frisco, LLC, Private Placement; and 4) the Receiver will

receive fees on behalf of Veros of \$19,712.86 from Veros Switch Holdings, LLC, Private Placement.

WHEREAS the Receiver proposes to distribute 50% of each of these amounts to MainSource Bank pursuant to paragraph (e) of the Court's Order on Stipulation Regarding Veros Assets entered February 16, 2016 [[Filing No. 181, at ECF p. 2](#)], which amounts shall be applied by MainSource Bank to Veros's secured debt as set forth in paragraph (h) of the Court's Order on Stipulation Regarding Veros Assets [[Filing No. 181, at ECF p. 3](#)];

WHEREAS Veros maintains an operating account at MainSource Bank ending in 0616, which account has a balance of \$24,422.78 as of June 20, 2016. The Receiver and MainSource Bank have requested the Court's authority to have MainSource Bank distribute 50% of the balance in that account on the date the Court grants this Agreed Motion to the Receiver, and for MainSource Bank to retain and apply the remaining balance in the account to Veros's secured debt pursuant to paragraph (h) of the Court's Order on Stipulation Regarding Veros Assets [[Filing No. 181, at ECF p. 3](#)].

WHEREAS the Court finds that the Receiver's and MainSource Bank's request to distribute these funds is reasonable and necessary pursuant to the Court's Order on Stipulation Regarding Veros Assets [[Filing No. 181](#)];

IT IS THEREFORE ORDERED THAT:

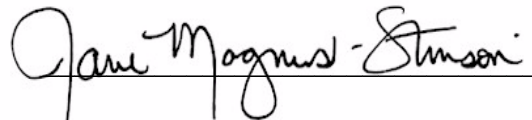
1. The Receiver shall distribute to MainSource Bank the following amounts which MainSource shall apply to the balance owed by Veros on its secured debt to MainSource:

- a. \$21,329.42, which represents 50% of the funds in the Receiver's TD Sundry account;

- b. \$3,057.00, which represents 50% of the funds received from Kyle Thompson, a former Veros employee, for fees owed by him to Veros per his Separation Agreement;
- c. \$54,000.00, which represents 50% of the fees from the Private Placement, Yeager of Frisco, LLC; and,
- d. \$9,856.43, which represents 50% of the fees, when received, from the Private Placement, Veros Switch Holdings, LLC;

2. MainSource Bank shall distribute to the Receiver 50% of the balance existing on the date the Court grants this Agreed Motion in Veros's operating account ending in 0616 maintained at MainSource, and MainSource shall retain and apply the remaining balance in the account to Veros's secured debt pursuant to paragraph (h) of the Court's Order on Stipulation Regarding Veros Assets [\[Filing No. 181, at ECF p. 3\]](#).

Dated: June 30, 2016



Hon. Jane Magnus-Stinson, Judge
United States District Court
Southern District of Indiana

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