

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

UNITED STATES SECURITIES)
AND EXCHANGE COMMISSION,)
)
Plaintiff,)
)
v.)
)
VEROS PARTNERS, INC,)
MATTHEW D. HAAB,)
JEFFERY B. RISINGER,)
VEROS FARM LOAN HOLDING LLC,)
TOBIN J. SENEFELD,)
FARMGROWCAP LLC,)
PINCAP LLC, and)
)
Defendants,)
)
PIN FINANCIAL LLC,)
)
Relief Defendant.)

Case No. 1:15-cv-659-JMS-MJD

**ORDER AUTHORIZING RECEIVER TO MAKE INTERIM
DISTRIBUTION TO INVESTORS IN PRIVATE PLACEMENTS:
JENNINGS DESIGN LLC 2014 SECURED LOANS AND
TRUE BLUE BERRY MGMT LLC 2015 SECURED LOANS AND
TO RETAIN TWO PERCENT (2%) OF THE FUNDS FROM EACH ACCOUNT**

WHEREAS this matter has come before this Court upon the Receiver’s Motion for authority to make interim distributions to the investors of the Private Placements, Jennings Design, LLC 2014 Secured Loans (“Jennings Design”) and True Blue Berry Mgmt LLC 2015 Secured Loans (“True Blue 2015”) and to retain five percent (5%) of the funds from each account to serve as an escrow for any unanticipated expenses of the Receivership relating to the Veros Partners, Inc., Private Placements [Filing No. 152]; and,

WHEREAS the Receiver Notified the Court that there was an objection by the investors to the five percent (5%) [Filing No. 153]; and

WHEREAS a hearing was held on this issue on February 10, 2016, wherein the Receiver notified the Court that the Receiver and the Investors had come to an agreement to reduce the retainer to two percent (2%) on any Interim Distribution and there was testimony regarding the same; and

WHEREAS the Court finds that the Receiver has complied with his duties and obligations as set forth in the Agreed Order Appointing Receiver as to this Private Placement; and

WHEREAS, the Court finds that the Receiver's agreement with the investors to retain two percent (2%) of the funds in these particular Private Placement accounts and for any future Private Placement interim distribution for unforeseen or miscellaneous Receivership expenses that may arise, is reasonable; and

WHEREAS, the Court further finds that the Receiver's request to distribute the balance of funds remaining in Jennings Design and TBBM 2015 after deduction of two percent (2%) to the investors in each Private Placement, is reasonable; and,

WHEREAS, the Court further finds that the Receiver's request to distribute the balance of funds remaining in future Private Placement interim distributions after deduction of two percent (2%) to the investors in each such Private Placement, is reasonable; and,

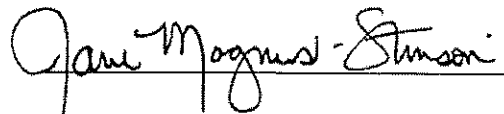
IT IS THEREFORE ORDERED THAT: The Receiver's Motion for authority to make interim distributions to the investors of the Private Placements, Jennings Design, LLC 2014 Secured Loans ("Jennings Design") and True Blue Berry Mgmt LLC 2015 Secured Loans ("True Blue 2015") and to retain two percent (2%) of the funds from each account for any unforeseen or miscellaneous expenses of the Receivership relating to the management of said Private

Placements is hereby approved, and the Receiver is authorized to:

1. Make a pro rata interim distribution of \$1,181,585.94 to the investors of Jennings Design, LLC 2014 Secured Loans (“Jennings Design”);
2. Make a pro rata interim distribution of \$2,955,433.57 to the investors of True Blue Berry Mgmt LLC 2015 Secured Loans (“True Blue”);
3. Retain two percent (2%) (\$24,114.00) of the funds in Jennings Design and two percent (2%) (\$60,314.97) of the funds in True Blue 2015, which funds are available to the Receiver to defray unforeseen or miscellaneous Receivership expenses relating to the management of the Veros Partners, Inc. Private Placements with any unused funds to be sent to the investors with the final distribution approved by the Court.

IT IS FURTHER ORDERED THAT The Receiver is authorized to retain two percent (2%) of the funds from future Private Placement interim distributions for unforeseen or miscellaneous expenses of the Receivership relating to the management of the Veros Partners, Inc. Private Placements upon the Court’s approval of each such motion to make an interim distribution.

Dated: February 16, 2016



Hon. Jane Magnus-Stinson, Judge
United States District Court
Southern District of Indiana

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