

DECLARATION OF PATRIZIA CAVAZZONI

I, Patrizia Cavazzoni, do hereby declare:

1. I am 52 years old and currently live in New York, New York. I am a Senior Vice President for a large company. I am a Board Certified physician.
2. I am a client of Veros Partners, Inc. ("Veros"), an investment advisor in Indianapolis, Indiana. I have been a Veros client for approximately 8 years. I became a Veros client while I was working in Indianapolis for a different large company. Veros manages my investments and has also provided me with retirement planning services. Matthew Haab at Veros manages my investments, provides me investment recommendations, and is my Veros point of contact.
3. My investment portfolio with Veros currently has over \$ 3 million in various investments. That amount represents a significant portion of my retirement savings. Veros charges me an annual management fee based on the value of my investments.
4. I currently have about \$2 million invested in various private investments offered to me by Veros since approximately 2010. Some of those private investments involved farm loans. Matthew Haab first contacted me about investing in farm loans several years ago. He told me the loans were operating loans to farmers, and that the loans were collateralized by crops, crop insurance payments, and sometimes equipment.
5. I have since invested in several different farm loan offerings that Matthew Haab has recommended to me.
6. In approximately February or March 2013, Matthew Haab contacted me and recommended that I invest in a farm loan offering called Veros Farm Loan Holding ("VFLH"). Based on my discussions with Matthew Haab, I understood the VFLH investment was a little different from past farm loans because VFLH included loans to several different farms in one

investment. I ultimately invested \$500,000 in Veros VFLH investment in or around March 2013. The investment matured in April 2014 and paid 10% interest.

7. Based on my discussions with Matthew Haab, I understood that my investment in the VFLH would be used to make operating loans to farmers for the 2013 crop season. I would have wanted to know if the money I invested in the VFLH investment was used to repay investors in different investments or offerings. I would not have invested in Veros' VFLH investment if I knew my money would be used to repay investors in different investments or offerings.

8. I also understood that Veros received a small management fee from the VFLH investment and that no other fees would be applied. I would have wanted to know, and it would have been important to my investment decision, if my investment in the VFLH investment was being used to pay significant and undisclosed fees to third parties.

9. In approximately early July 2014, I was informed by Veros that I had been repaid my entire \$500,000 investment in VFLH plus the 10% interest rate. I would have wanted to know if I had actually not been fully repaid \$500,000 in cash plus interest on the VFLH investment.

10. In approximately March 2014, Matthew Haab contacted me and recommended that I invest in another farm loan offerings called Farm Grow Cap LLC ("FGC"). Through my discussions with Matthew Haab, I understood that the FGC investment was similar to the 2013 VFLH investment, except that the farm operating loans were for the 2014 season.

11. From approximately April to June 2014, I invested a total of \$400,000 in the FGC investment. Based on my communications with Matthew Haab, I understood that \$200,000 of the total \$ 400,000 investment was a portion of the principal repaid to me on the VFLH investment, and which Veros then reinvested in the FGC investment on my behalf.

12. I would not have invested in the 2014 FGC investment if I knew my investment would be used to pay off investors in other farm loan offerings.

13. The FGC investment matures later this month, on April 30, 2015. I am owed \$400,000 principal plus interest on that investment. As of February 25, 2015, Veros has informed me that I have been repaid less than 25% of the principal amount.

14. I received no indication from Veros that the farms were not repaying their loans in full in the VFLH or FGC investment. It would have been important to my investment decision to have known if some of the farm loans in the VFLH or FGC investment were not going to be paid in full . I would have wanted to know if some of the farm loans in the VFLH or FGC investment had been past their maturity date.

I, Patrizia Cavazzoni, declare under penalty of perjury that the foregoing is true and correct. Executed on this 15th day of April 2015.



Patrizia Cavazzoni